

After the Bell Updates

22nd November 2022 | 05.00 p.m IST 2022



Market Overview -

Bull grips bear at the closing time on D-street.

The Indian stock market remained choppy throughout the day but the closing time major indices Nifty50 and Nifty Bank showed bull strength which indicates the positive sentiments are intact in the market. Asian Market opened on positive note, Nikkei and kospo opened in a positive note but Hang Seng once again dragged for than 1.3% at the closing time. US indices, Dow Jones and Nasdaq were remained slightly negative on the closing basis. On the domestic front, Indusind Bank and JSW Steel were the top gainers, Whereas Nestle India and BPCL were the top losers. We may expect good volatility in coming couple of days.

Our Take- Nifty50 support may place around 18100 levels and resistance around 18400 levels.

Nifty Bank may take support around 42250 levels and resistance around 42750 levels.

Market Buzz

-  I-T dept detects Rs 100 crore black income after raids on Bihar- based business groups.
-  India condemns recent intercontinental ballistic missile launch by North Korea.
-  Kotak General launches 'Meter', a 'pay-as-you-use' car insurance optional add-on.
-  Rupee gains 12 paise to close at 81.67 against US dollar.
-  China anti-virus curbs spur fears of global economic impact.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,244.20	84.25	0.46
Dow Jones	33,700.28	-45.41	-0.31
NASDAQ	11,024.51	-121.55	-1.09
S&P 500	3,949.94	-15.40	-0.39
FTSE 100	7,444.80	67.95	0.92
Nikkei 225*	28,115.74	170.95	0.61
Hang Seng*	17,424.41	-231.50	-1.31

Source: Investing.com *(as of 03:35 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	42,457.05	110.5	0.21
Nifty IT	29,446.90	237.35	0.81
Nifty FMCG	43,854.15	243.15	0.56
Nifty Pharma	12,836.35	41.75	0.33

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
INDUSINDBK	2.93	BPCL	-1.18
NTPC	1.64	NESTLEIND	-0.72
JSWSTEEL	1.54	BHARTIARTL	-0.39
HDFCLIFE	1.45	POWERGRID	-0.37
ULTRACEMCO	1.44	KOTAKBANK	-0.23

Intraday Support & Resistance levels

LT	L	BULLISH	1956.95	2093.35
NESTLEIND	S	BEARISH	18932.95	19937.40
ULTRACEMCO	L	BULLISH	6758.85	6918.25
INDUSINDBK	L	BULLISH	1123.50	1209.95
BHARATFORG	L	BULLISH	787.85	889.60

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